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PRESS RELEASE

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Anthony Collura Appointed President of CRS, Inc.

WEST LONG BRANCH, NJ – Corporate Real Estate Services, Inc. (**CRS**), a national Lease Audit Services Company, appointed Anthony Collura as President. Mr. Collura, a twenty-five year real estate accounting veteran has focused the majority of his experience in lease auditing. He is a highly sought after expert and has presented to various groups including tenant representatives and attorneys throughout the country.

Beginning as a financial and operational auditor in the banking industry with Manufacturers Hanover and CIT Group and later as Accounting Manager, Mr. Collura set up complete accounting procedures for leasing and asset-based financing operations. For over fifteen years with **CRS**, Mr. Collura has directed the company operations as well as designed, implemented, and supervised real estate lease audit programs for many of the best-known corporate office and retail tenants in the U.S.

Mr. Collura has personally negotiated hundreds of lease audit recoveries at properties in virtually every major North American city. He has extensive experience dealing with the most difficult private and institutional landlords and is an authority on the history of lease auditing as it applies to past and current practices. Mr. Collura's command of lease accounting coupled with proven management and negotiation skills set the tone of excellence for which **CRS** has come to be known.

As President, Mr. Collura will oversee all operations, assignment of staff, and project planning. He will spend the majority of his time working directly with **CRS** audit staff and clients in the resolution of claims and negotiations with property owners. Mr. Collura is an active member of CoreNet Global, the premier organization for business leaders engaged in the strategic management of real estate for major corporations worldwide. Mr. Collura earned his Bachelor of Science in Accounting from Rutgers University.

In 1990, **CRS** was created to be the premier source of expertise and systems to understand, evaluate, and track leased real estate occupancy expenses. Since then, **CRS** has audited and administered thousands of leases recovering over \$200 million in savings for their clients. **CRS** works on behalf of office and retail tenants to identify billing inconsistencies, recover rent overpayments and ensure that the property owners billing practices comply with the lease terms.

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